

# TETON RENEWALS

## Consistency & Transparency

At SILAC, we believe in offering consistent value each year. We spend the same amount on option budgets each year and provide the strongest renewal rates possible based on each year's unique market conditions.



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Issue Dates Starting In	Fixed Interest		S&P 500® Annual P2P Cap		S&P 500® Annual P2P PR		S&P 500® Monthly Cap		S&P 500® Monthly Average Cap		S&P 500® Monthly Average PR		S&P 500® Monthly Average Spread		Barclays Atlas 5 Annual P2P PR		Barclays Atlas 5 Annual P2P Spread	
	Y1	Y2	Y1	Y2	Y1	Y2	Y1	Y2	Y1	Y2	Y1	Y2	Y1	Y2	Y1	Y2	Y1	Y2
<b>JUNE 2019</b>																		
<b>Teton 7<sup>a</sup></b>	3.25%	3.25%	6.25%	6.00%	50%	30%	2.25%	2.75%	7.75%	6.25%	80%	45%	1.25%	6.50%	n/a	130%	n/a	-1.25%
<b>Teton 7<sup>b</sup></b>	3.00%	3.00%	5.75%	5.50%	45%	30%	2.00%	2.50%	6.50%	5.50%	75%	45%	1.75%	7.25%	n/a	115%	n/a	-0.75%
<b>Teton 10<sup>a</sup></b>	3.50%	3.50%	7.00%	6.75%	55%	35%	2.50%	2.75%	9.00%	6.75%	90%	50%	0.75%	6.00%	n/a	140%	n/a	-1.75%
<b>Teton 10<sup>b</sup></b>	3.25%	3.25%	5.75%	5.75%	50%	30%	2.25%	2.65%	6.75%	5.75%	75%	45%	1.50%	7.00%	n/a	120%	n/a	-1.00%
<b>Teton 14</b>	3.75%	3.75%	7.25%	7.00%	60%	35%	2.50%	3.00%	10.50%	7.00%	95%	55%	0.50%	5.75%	n/a	145%	n/a	-2.00%
<b>Teton Bonus 7<sup>a</sup></b>	2.50%	2.50%	4.75%	4.75%	40%	25%	1.75%	2.25%	5.00%	4.75%	65%	35%	2.50%	8.25%	n/a	100%	n/a	0.00%
<b>Teton Bonus 7<sup>b</sup></b>	2.25%	2.25%	4.25%	4.25%	35%	20%	1.75%	2.25%	4.50%	4.25%	55%	35%	3.00%	9.00%	n/a	90%	n/a	0.50%
<b>Teton Bonus 10<sup>a</sup></b>	2.75%	2.75%	5.50%	5.25%	45%	25%	2.00%	2.50%	6.00%	5.25%	70%	40%	2.00%	7.50%	n/a	110%	n/a	-0.50%
<b>Teton Bonus 10<sup>b</sup></b>	2.50%	2.50%	4.50%	4.50%	40%	25%	1.75%	2.25%	4.75%	4.50%	60%	35%	2.75%	8.50%	n/a	95%	n/a	0.25%
<b>Teton Bonus 14</b>	3.00%	3.00%	6.00%	5.75%	50%	30%	2.25%	2.75%	7.00%	6.00%	80%	45%	1.50%	7.00%	n/a	125%	n/a	-1.00%

**Rates are as of May 8, 2020 and are subject to change.**

### State-Specifics:

Teton 7<sup>a</sup>: CO, DC, FL, IN, KY, MD, MS, NE, NC, RI, SD, WY

Teton 7<sup>b</sup>: All other states

Teton 10<sup>a</sup>: AL, AZ, AR, CO, CT, DC, FL, GA, IL, IN, IA, KS, KY, MD, MI, MS, NE, NM, NC, ND, OK, RI, SD, TN, WV, WI, WY

Teton 10<sup>b</sup>: All other states

Teton Bonus 7<sup>a</sup>: CO, DC, FL, IN, KY, MD, MS, NE, NC, RI, SD, WY

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Teton Bonus 10<sup>a</sup>: AL, AZ, AR, CO, DC, FL, GA, IL, IN, IA, KS, KY, MD, MI, MS, NE, NM, NC, ND, OK, RI, SD, TN, WV, WI, WY

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