

# Product Spec Sheet

<b>Product Type</b>	Single Premium Deferred Annuity with Market Value Adjustment (MVA)*.
<b>Initial Guarantee Period</b>	2-, 3-, 5-, 7-, 10-Years
<b>Funding Options</b>	Non-Qualified, IRA, IRA Roth, 401k, SEP IRA, Inherited IRA
<b>Joint Ownership</b>	Allowed. Joint Owner must be the spouse.
<b>Minimum Premium</b>	\$20,000
<b>Issue Ages</b>	Up to age 89 and 364 days.
<b>Free Look</b>	Up to 30 days or longer as required by state law.
<b>Free Withdrawals</b>	<p>After the first year, 10% of the contract value on the prior contract anniversary.</p> <p>After the first contract year, you may make multiple withdrawals (\$500.00 minimum withdrawal) of an amount up to the remaining annual free withdrawal amount available as of the date of the withdrawals without incurring a surrender charge and a Market Value Adjustment. Any amount withdrawn during a contract year that exceeds that amount will be subject to the surrender charge and a Market Value Adjustment. A 10% IRS penalty may apply to withdrawals prior to age 59 ½. The free withdrawal amount is reduced by any withdrawals taken since the last contract anniversary.</p> <p>After the first contract year, as part of the free withdrawal provision, you may elect to take systematic withdrawals which would include the ability to automatically withdraw your earned interest crediting on a quarterly basis. For further options, please contact Axonic Insurance Services.</p>

<b>Required Minimum Distributions (RMDs)</b>	<p>After the first contract year, you may make multiple withdrawals of an amount (\$500.00 minimum withdrawal) up to the remaining annual free withdrawal amount available as of the date of the withdrawal without incurring a surrender charge or Market Value Adjustment.</p> <p>Fixed annuities are generally not subject to required minimum distribution (RMD) rules, but do apply to annuities held within a separate IRA, 401(k) or other retirement account. RMDs are a federal tax law that requires annuity owners to withdraw a minimum amount each year. Beginning in 2023, the SECURE 2.0 Act for RMDs raised the age that you must begin taking RMDs to age 73. Individuals born in 1950 or earlier are unaffected by this change and must take any RMDs due for 2022 and later years.</p>
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<b>Surrender Charges</b>	The following surrender charges are applicable to all withdrawals exceeding the free withdrawal amount:
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	Policy Year 1	Policy Year 2	Policy Year 3	Policy Year 4	Policy Year 5	Policy Year 6	Policy Year 7	Policy Year 8	Policy Year 9	Policy Year 10
<b>2-Year MYGA</b>	9.00%	8.00%								
<b>3-Year MYGA</b>	9.00%	8.00%	7.00%							
<b>5-Year MYGA</b>	9.00%	8.00%	7.00%	6.00%	5.00%					
<b>7-Year MYGA</b>	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%	3.00%			
<b>10-Year MYGA</b>	9.20%	8.30%	7.40%	6.50%	5.60%	4.70%	3.80%	2.80%	1.90%	0.90%

### California Surrender Charges

The following surrender charges are applicable to all withdrawals exceeding the free withdrawal amount:

	Policy Year 1	Policy Year 2	Policy Year 3	Policy Year 4	Policy Year 5	Policy Year 6	Policy Year 7	Policy Year 8	Policy Year 9	Policy Year 10
2-Year MYGA	8.30%	7.40%								
3-Year MYGA	8.30%	7.40%	6.50%							
5-Year MYGA	8.30%	7.40%	6.50%	5.60%	4.70%					
7-Year MYGA	8.30%	7.40%	6.50%	5.60%	4.70%	3.75%	2.85%			
10-Year MYGA	8.30%	7.40%	6.50%	5.60%	4.70%	3.75%	2.85%	1.90%	0.95%	0.00%

### 30-Day Window

30 days prior to the end of the initial interest guarantee period or any subsequent guarantee period, you will be sent a notification which will state when the guarantee period is ending and provide the renewal rate and surrender charges in effect for the subsequent guarantee period.

Prior to the end of the guarantee period, you may elect to:

1. Continue your contract for the same guarantee period at the declared renewal rate.
2. Surrender the contract with no surrender charges and no Market Value Adjustment.
3. Apply the contract value to a settlement option.
4. Continue the contract for another guarantee period that is available at the time of renewal.
5. Take a partial withdrawal, with no surrender charges or Market Value Adjustments and apply the remaining value to another guarantee period, which may be the same or different than the prior guarantee period.

If you do not make an election, your contract will renew for the same guarantee period at the declared renewal rate.

### Death Benefit

If the owner of the contract dies before the annuitization of payments have begun, the contract will pay the value of the annuity to the beneficiary in a lump sum payment. If you die after the payments have begun, the remaining payments, if any, will be made to the beneficiary based on the payout option chosen.

### Settlement Options

Lump Sum, Life Only; Life with 10-Year Period Certain; Joint and Last Survivor with 10-Year Period Certain (if annuitized).

## Riders

### Nursing Home Confinement Rider

**Nursing Home Confinement Rider not available in the state of California.**

We will waive the surrender charges and the Market Value Adjustment will not apply, subject to the free withdrawal provisions, if the contract owner is: (1) confined to an eligible nursing home for a period of at least 90 consecutive days prior to becoming eligible for this benefit, and if the owner was not confined to an eligible nursing home during the first contract year; and, (2) if there is no amount available for free withdrawal under the free withdrawal provision; and, (3) if you have been the owner continuously since the contract date; and (4) you were less than 80 years old on the contract date.

Proof of confinement must be provided and must be accompanied by a written statement. Any written request for a withdrawal under this provision must be given to Axonic Insurance Services within 90 days of the last day of confinement in an eligible nursing home\*\* or earlier, except in the absence of legal incapacity, for which it must be provided as soon as reasonably possible.

### Terminal Illness Rider

**Terminal Illness Rider not available in the state of California.**

If you become terminally ill, which shall mean, if any medical conditions which a physician certifies has reduced your expected life span to 12 months or less, you may request by written notice to make a full surrender or partial withdrawals (\$1,000 minimum) and Axonic Insurance Services will waive the surrender charges and the Market Value Adjustment will not apply in accordance with the conditions set out in this rider, if (1) you have been the owner continuously since the contract date and (2) you were less than 80 years old on the contract date.

\*\*Eligible nursing home: a public or private residential facility providing a high level of long-term personal or nursing care for persons (such as the aged or the chronically ill) who are unable to care for themselves properly.

Talk to your financial professional about the Axonic Waypoint MYGA and how it can be a part of your financial planning journey.

For questions, please contact our

**Sales Desk**

**(833) 596-0311**

[www.axonicinsurance.com](http://www.axonicinsurance.com)



Axonic Waypoint MYGA is issued by AmFirst Insurance Company ("AmFirst")

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Ratings of "A-" (Excellent) of AmFirst Insurance Company

Annuities are designed for long-term accumulation of money; surrender and withdrawal fees may apply on early withdrawals. Annuity withdrawals are subject to income tax, and withdrawals prior to age 59½ may also be subject to an IRS penalty. Holding an annuity inside a tax-qualified plan does not provide any additional tax benefits. If you annuitize a non-qualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

This document provides a brief summary of product features. The contract associated with the product will contain the actual terms, definitions, limitations, and exclusions that apply. Products and services may not be available in all states.

The statements and comments offered in this communication are provided as general information and ideas. They are not intended to be, nor should they be relied on as, investment, legal, tax advice, or recommendations. Before making a decision or giving advice about any matter contained in this communication, agents or individuals should consult an attorney or tax advisor for answers to specific questions. All individuals selling this product must be licensed insurance agents.

The general distributor and service provider is Axonic Insurance Services LLC. Products are underwritten by AmFirst Insurance Company ("AmFirst") (Statutory Office: Oklahoma City, Oklahoma), licensed in 47 states, the District of Columbia, British Virgin Islands, and Puerto Rico.

AmFirst Insurance Company operates as AmFirst Life Insurance Company in California. Not all product features are available in the state of California.

All products are subject to and comply with applicable standard non-forfeiture law. In the event of a contract surrender, the policyholder shall be entitled to a minimum nonforfeiture benefit, which will be calculated based on the premium received, using the interest rate specified in the contract, and will be reduced by any prior withdrawals or partial surrenders taken from the contract, as per the requirements of the applicable state Standard Nonforfeiture Law.

Not FDIC/NCUA Insured | May Lose Value | Not Bank/CU Guaranteed | Not a Deposit | Not Insured by Any Federal Government Agency