

# Staysail Commission Schedule

A MULTI-YEAR GUARANTEED ANNUITY ON YOUR TERMS

EFFECTIVE 12/9/2024

## GUARANTEED OPTION ACCOUNT (GOA)

LEVEL	3-YEAR GOP		5-YEAR GOP		7-YEAR GOP	
	ISSUE AGE	ISSUE AGE	ISSUE AGE	ISSUE AGE	ISSUE AGE	ISSUE AGE
	0-80	81-85	0-80	81-85	0-80	81-85
Level 5	1.50%	0.75%	2.50%	1.00%	2.50%	1.00%

FOR MORE INFORMATION, CONTACT US AT: 833-637-4854

# Disclosures

This Commission Schedule applies only to sales of the above Merit Life Insurance Co. ("Merit Life") contract(s). This Schedule may be revised, replaced, or withdrawn, in whole or in part, at any time by Merit Life in its sole discretion, and any such revisions, replacements, or withdrawals are binding on all contracted parties.

Commissions are expressed as a percentage of premium.

Commissions will be based on the attained age of the owner's last birthday (or if joint, the oldest owner's). Age at contract issue will be used to determine commission rate.

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For any Guaranteed Option Account allocation, any surrenders or withdrawals exceeding the contractually allowed amount within the first 12 months of the contract will receive a 100% commission chargeback.

**Products may not be available in all states.**

Staysail is multi-year guaranteed annuity which is issued by Merit Life and only available in certain states [link to map/list]. Staysail Policy Form: ICC23- FA100-0223 (subject to state variations). Policy form numbers and provisions may vary. Guarantees are backed by the claims-paying ability of the issuing company.

You should consider the features of Staysail carefully before purchasing. Taxes are due upon withdrawal and excess withdrawals may be subject to a surrender charge and market value adjustments. The IRS may impose a 10% penalty for withdrawals prior to age 59 ½.

Non-qualified annuities are generally entitled to tax deferral. IRAs and other qualified plans are already tax deferred. Therefore, a deferred annuity should be used to fund an IRA or qualified plan to reap annuity benefits other than tax deferral, such as lifetime income and death benefit options.

Information provided herein and on Knighthead Life's website is not intended as legal or tax advice. This material is intended to be a general description for public review and education and the language of your contract will control. Please consult with your Financial Advisor before purchasing any of Knighthead Life's annuity products, which may only be available in certain states. Annuities are long term retirement vehicles and may only be offered by a licensed insurance agent. Knighthead Life's products are not guaranteed by any bank nor insured by the FDIC/NCUA.

Knighthead Life is underwritten by Merit Life, A- (Excellent) as of 07 November 2024 by AM Best. For the latest AM Best's Credit Rating, access [www.ambest.com](http://www.ambest.com). Please note this rating does not apply to any investment product and is subject to change.

Knighthead Life is the brand name of Knighthead US Holdings, Inc. and its subsidiaries, Merit Life and Knighthead American Life Insurance Company ("KALIC").

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